

ZIONS BANK

310 South Main, Suite 100
Salt Lake City, Utah 84101



Private Banking

(801) 524-2116

February 9, 1999

To Whom It May Concern:

I recently had the pleasure of working with Kevin Malon as he completed a 7,647 square foot custom log home for one of our valued clients. Mr. Malon contracted this project with little or no monitoring on our part. In addition, he completed the home within the anticipated budget and on time, without any problems or mechanics liens.

Our appraiser noted the excellent quality of construction including a cut log staircase, stone flooring in the entry, kitchen and dining room and custom hickory cabinets with granite counter tops. This home is valued at approximately \$1,000,000.

As a construction lender we have come to appreciate high quality and well managed construction companies like Mr. Malon's. I have, and will continue to recommend Kevin Malon to other clients.

Sincerely,

Teresa Trujillo
Private Banking - Residential Loan Officer